



IXIS

Real Estate Capital Inc.

Press release

IXIS REAL ESTATE CAPITAL OPENS ATLANTA OFFICE

NEW YORK, April 6, 2006 – IXIS Real Estate Capital is pleased to announce the opening of its Atlanta office with the hiring of Cyrus Sharp and Marco Lainez. Both will be Managing Directors. Cyrus will be based in the new Atlanta office, while Marco will do business from the firm's New York headquarters. Together, they will lead IXIS's Southeast production team.

"We are excited to have Cy and Marco join our group," said Scott Zucker, Managing Director and Head of Origination of IXIS Real Estate Capital. "They will enhance IXIS's real estate finance franchise by further penetrating the Southeast. Cy and Marco's first-hand knowledge of the region's markets and strong local relationships will have an immediate positive impact on the growth trajectory of our platform."

Together, Cyrus and Marco have over 25 years of real estate finance experience. Before joining IXIS, Cyrus spent seven years at CIBC heading up its Atlanta production office. Marco spent five years at CIBC, of which three years were in Atlanta and the last two in New York. The duo's production has been focused on the region stretching from Florida to Maryland.

"We are very pleased to be joining the IXIS team," said Sharp. "IXIS has the products and the approach to doing business that will let Marco and me better serve our clients."

About IXIS Real Estate Capital

As the U.S. commercial real estate financing affiliate of IXIS Corporate & Investment Bank of Paris, France, IXIS Real Estate Capital offers real estate investors, operators and developers a variety of flexible and innovative financing solutions. With offices in New York, Los Angeles and Atlanta, IXIS's specialized lending teams are supported by the financial strength of one of the largest banking groups in France. IXIS Real Estate Capital offers a full range of financing products including fixed-rate, floating-rate and mezzanine loans. News releases and other information about IXIS Real Estate Capital, its products and services are available at www.ixisrealestatecapital.com.

For further information, please contact Janine Shagoury at 212-891-1831 or David Askren at 212-891-6152.