



IXIS

Real Estate Capital Inc.

Press release

IXIS Real Estate Capital Lends \$84,000,000 to Refinance Airport Technology Park in Salt Lake City

NEW YORK, August 15, 2005 – IXIS Real Estate Capital provided an \$84,000,000 fixed-rate, ten-year loan to an affiliate of Bay Bridge Realty Partners to refinance the 901,388 square foot flex office/industrial building known as Airport Technology Park in Salt Lake City, Utah. The property consists of eight light industrial, office, R&D and flex buildings. Currently 100% occupied, Airport Technology Park is leased to three prominent tenants: L-3 Communications, Unisys Corporation and the United States Postal Service. The financing was arranged by Bruce Francis and Dana Summers of the Phoenix office of L.J. Melody & Company.

Bay Bridge Realty Partners is a privately-held real estate company based in San Francisco, Calif. and controlled by Mark Whiting. Bay Bridge Realty Partners originally purchased Airport Technology Center in 1998 and continues to manage the property.

As the U.S. commercial real estate financing affiliate of IXIS Corporate & Investment Bank of Paris, France, IXIS Real Estate Capital offers real estate investors, operators and developers a variety of flexible and innovative financing solutions. With offices in New York and Los Angeles, IXIS's specialized lending teams are supported by the financial strength of one of the largest banking groups in France. IXIS Real Estate Capital offers a full range of financing products including fixed-rate, floating-rate and mezzanine loans. Since June of 1999, IXIS Real Estate Capital has originated or purchased more than \$12 billion of commercial real estate loans.

News releases and other information about IXIS Real Estate Capital, its products and services are available at www.ixisrealestatecapital.com.

For further information, please contact Janine Shagoury of IXIS at 212-891-1831 or Bruce Francis or Dana Summers of L.J. Melody at 602-735-1777.